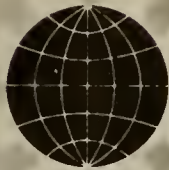
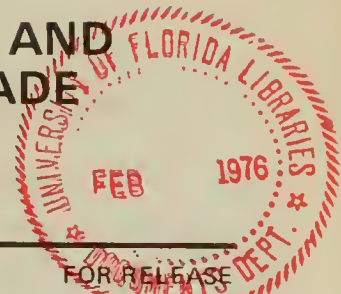
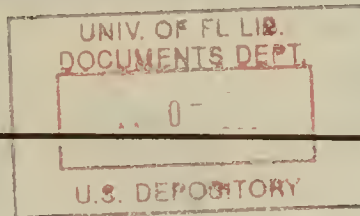


56.210:900-75-7



# SUMMARY OF U.S. EXPORT AND IMPORT MERCHANDISE TRADE

July 1975



FT-900-75-7

FOR RELEASE  
August 26 1975  
10:00 A.M.

## Seasonally Adjusted and Unadjusted Data

The Bureau of the Census, Department of Commerce announced today that during July 1975, seasonally adjusted exports on a f.a.s. (free alongside ship) U.S. port of exportation value basis, excluding Department of Defense (DOD) Military Assistance Program Grant-Aid shipments, were valued at \$8,881.6 million<sup>1 2</sup> and that seasonally adjusted general imports for the month, on a f.a.s. foreign port of exportation value basis, amounted to \$7,907.5 million.<sup>1 2 3</sup> July seasonally adjusted general imports on a c.i.f. (cost, insurance, and freight) value basis amounted to \$8,193.8 million.<sup>1 2 3</sup> Comparable seasonally adjusted totals for June were \$8,691.5 million for exports, \$6,951.2 million for imports on a f.a.s. value basis, and \$7,491.1 million for imports on a c.i.f. value basis.

The Bureau noted that based on the above seasonally adjusted f.a.s. export and import figures, a merchandise trade surplus of \$977.1 million was recorded in July 1975. For the period January-July 1975, the surplus on a f.a.s. value basis amounted to \$6,409.7 million. Using c.i.f. import and f.a.s. export values, a trade surplus of \$390.8 million<sup>1 2 3</sup> was recorded for July 1975, and a \$2,092.9 million surplus for the January-July 1975 period.

During the first 7 months of 1975 (January-July), exports on a seasonally adjusted basis were at an annual rate of \$101,927 million, or about 7 percent higher than the calendar year 1974 total of \$97,908 million. Seasonally adjusted imports for the January-July 1975 period were at an annual rate of \$93,939 million, a level about

6 percent below the calendar year 1974 total of \$100,251 million. (These figures are on a f.a.s. value basis.)

The Bureau stated that the July seasonally adjusted export total is the second highest total of the year, being exceeded only by the record high January 1975 total of \$9,411.9 million. July imports (f.a.s. value basis) were the highest since April 1975, when a total of \$8,012.8 million was recorded.

During the 4-month period, April-July 1975, seasonally adjusted exports averaged \$8,572.7 million per month, a level about 1 percent below the \$8,941.7 million average reported for the preceding 4-month period, December 1974-March 1975. Imports (f.a.s. value basis) averaged \$7,192.0 million per month for the current 4-month period, about 12 percent below the \$8,521.7 million average reported for the preceding 4 months.

Exports unadjusted for seasonal change and excluding Military Assistance Program Grant-Aid shipments decreased from \$8,630.7 million in June to \$8,236.0 million in July. With Military Assistance Program Grant-Aid shipments included, exports decreased from \$8,691.0 million in June to \$8,265.4 million in July. Unadjusted general imports (f.a.s. value basis) were valued at \$7,271.3 million in June as compared to \$7,915.4 million in July. The comparable c.i.f. figures for imports were \$7,832.7 million in June and \$8,502.3 million in July.

<sup>1</sup> Adjusted for seasonal and working-day variation, but not for changes in price level. Factors used to adjust 1974 and 1975 data shown in this report represent seasonal adjustment factors derived from monthly data through 1974 and introduced in January 1975 combined with the appropriate working-day adjustment factors.

<sup>2</sup> Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in exports, imports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc. Recent month-to-month percent changes in the overall seasonally adjusted export and import series are presented in the following table with average percent month-to-month rise and decline over longer periods shown for comparison. The average rise and average decline figures include percentage changes for (1) the periods January-March 1969 and July-December 1971 because of abnormalities in the data due to effects of dock strikes and (2) periods when negligible changes (zero percent) in the level of exports/imports occurred. Percentage changes for f.a.s. import values are not available for periods prior to January 1974:

Series	Month-to-month				Average monthly rates of change			
	June-July 1975 (Percent)	May-June 1975 (Percent)	Apr.-May 1975 (Percent)	Mar.-Apr. 1975 (Percent)	Average rise 1969-1974 (Percent)	Average decline 1969-1974 (Percent)	4 months Mar.-July 1975 (Percent)	12 months July 1974-July 1975 (Percent)
F.a.s. export value.	+ 2.2	+6.7	-5.0	-1.7	+3.2	-2.6	+0.6	+0.6
F.a.s. import value.	+13.7	-2.0	-11.5	+9.2	(NA)	(NA)	+2.4	-0.6

<sup>3</sup> Effective with January 1975 issue of this report, the Customs import value was replaced by the f.a.s. import value. Exports have historically been shown on a f.a.s. value basis. "See Explanation of Statistics" for definitions of export and import values and trade balances.

Inquiries concerning these figures should be addressed to the Chief, Foreign Trade Division, Bureau of the Census, Washington, D.C. 20233. Tel: Area Code 301, 763-5140.



U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS

For sale by the Subscribers Services Section (Publications), Bureau of the Census, Washington, D.C. 20233, or any U.S. Department of Commerce district office. Price 10 cents per copy. Annual subscription (FT 900, 975, 985, and 986 combined) \$3.00.

## EXPLANATION OF STATISTICS

### Import Statistics

#### Coverage

The U.S. import statistics reflect both government and nongovernment imports of merchandise from foreign countries into the U.S. Customs territory, which includes the 50 States, the District of Columbia, and Puerto Rico. The U.S. import statistics exclude imports into the Virgin Islands, Guam, American Samoa, and other U.S. possessions; and shipments between the United States and Puerto Rico, between the United States and U.S. possessions, and between any of these outlying areas. (Data on U.S. trade with Puerto Rico and with U.S. possessions are published separately in Report FT 800. Additional data on such trade and on imports into the Virgin Islands from foreign countries are presented in reference tabulations.)

The U.S. import statistics also exclude American goods returned to the United States by its Armed Forces; intransit shipments through the United States; temporary shipments; transactions not considered to be of statistical significance, such as shipments of personal and household effects; low-valued nondutiable imports by mail; issued monetary coins of all component metals; and gold in the form of ores, concentrates, waste, scrap, and refined bullion. Imports of silver in these forms are included in the statistics, unless otherwise noted. (Information on gold movements, previously shown in Report FT 2402, appears in Report FT 990 effective January 1975.)

#### General Imports/Imports for Consumption

The official U.S. import statistics are compiled by the Bureau of the Census from copies of the import entry and warehouse withdrawal forms which importers are required by law to file with Customs officials. The statistics are presented in terms of both "General Imports" and "Imports for Consumption." General imports are a combination of entries for immediate consumption and entries into Customs bonded warehouses and thus generally reflect total arrivals of merchandise. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption and thus generally reflect the total of the commodities entered into U.S. consumption channels.

#### Import Valuation

##### F.a.s. Import Value

The f.a.s. (free alongside ship) value represents the transaction value of imports at the foreign port of exportation. It is based on the purchase price, i.e., the actual transaction value and generally includes all charges incurred in placing the merchandise alongside the carrier at the port of exportation in the country of exportation.

##### C.i.f. Import Value

The c.i.f. (cost, insurance, and freight) value represents the value of imports at the first port of entry in the United States. It is based on the purchase price and includes all freight, insurance, and other charges (excluding U.S. import duties) incurred in bringing the merchandise from the country of exportation and generally placing it alongside the carrier at the first port of entry in the United States. If the merchandise was acquired in a transaction between related parties, the purchase price used in deriving the c.i.f. value is based on an arm's-length equivalent transaction price, i.e., a price which would exist between unrelated buyers and sellers.

#### Import Monthly Carryover

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the actual month of importation. However, for purposes of the statistics the month of importation is based on the date of official acceptance by Customs of the import entry or warehouse withdrawal document. This may not in all cases correspond to the actual month of importation. (For example, under the Customs "immediate-delivery" procedures, importers may file the import entry up to 10 workdays after the actual date of importation.) Also, because of processing problems (e.g., late receipt of a document for an end-of-month shipment, rejection of a shipment by the computer because the data fail to meet certain edit criteria established to protect the accuracy of the statistics, etc.), there is an overall average carryover of about 7 percent (in terms of value) of the shipments from the reported month of importation (based on the date of the import entry or warehouse withdrawal document) to a subsequent month, usually the succeeding month. In addition, as a result of the aforementioned Customs "immediate-delivery" procedures, there is a further carryover of presently unknown magnitude from the actual month of importation to a subsequent month. These limitations should be borne in mind when making month-to-month comparisons.

Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in imports, exports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc.

#### Estimated Data for Imports Valued Under \$251

The overall import and Schedule A Section 9 totals include sample estimates for shipments valued under \$251. Therefore, they are subject to sampling error, estimated at less than one-tenth of one percent for the unadjusted overall total and about one percent for the unadjusted Schedule A Section 9 total. This means that we can have about 67 percent confidence that the published unadjusted overall totals and the unadjusted Schedule A Section 9 totals differ by less than one-tenth of a percent and one percent, respectively, from the totals that would have resulted from a complete tabulation.

## Export Statistics Coverage

The export statistics reflect, in general, both government and nongovernment exports of domestic and foreign merchandise from the U.S. Customs territory (includes the 50 States, the District of Columbia, and Puerto Rico) to foreign countries, whether the exportation involves a commercial transaction or not. The statistics, therefore, include Department of Defense Military Assistance Program Grant-Aid shipments, shipments for economic assistance under the Foreign Assistance Act and shipments of agricultural commodities under P. L. 480 (The Agricultural Trade Development and Assistance Act of 1954, as amended) and related laws. The following are excluded from the statistics: Shipments to U.S. Armed Forces and diplomatic missions abroad for their own use; shipments between the United States and Puerto Rico, between the United States and its possessions (including the Virgin Islands), and between these outlying areas; exports from U.S. possessions; intransit shipments through the United States; transactions not considered to be of statistical importance, such as personal and household effects; temporary exports; low-valued or noncommercial exports by mail; issued monetary coins of all component metals; and gold in the form of ores, concentrates, waste, scrap, and refined bullion. Exports of silver in these forms are included in the statistics, unless otherwise noted. (Information on gold movements, previously shown in Report FT 2402, appears in Report FT 990 effective January 1975.)

### Exports of Domestic/Foreign Merchandise

The official U.S. export statistics are compiled by the Bureau of the Census primarily from copies of Shipper's Export Declarations which are required to be filed with Customs officials, except for Department of Defense Military Assistance Program Grant-Aid shipments which are reported directly to the Bureau of the Census by the Department of Defense and shipments by qualified exporters who have been authorized to submit data in the form of magnetic tape, punched cards, or monthly Shipper's Summary Export Declarations directly to the Bureau of the Census. The statistics are reported as exports of domestic or foreign merchandise. Exports of domestic merchandise include commodities which are grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States. Exports of foreign merchandise consist of commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in substantially the same condition as when imported.

### Export Valuation

#### F.a.s. Export Value

The value reported in the export statistics generally is equivalent to a f.a.s. (free alongside ship) value at the U.S. port of export, based on the transaction price, including inland freight, insurance and other charges incurred in

placing the merchandise alongside the carrier at the U.S. port of exportation.

### Export Monthly Carryover

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the actual month of exportation. For purposes of the statistics, the month of exportation is generally based on the date when the shipment leaves the United States. (For vessel or air shipments it is the date when the carrier departs or is cleared from the port of export.) However, as indicated above for imports, because of processing problems (e.g., late receipt of a document for an end-of-month shipment, rejection of a shipment by the computer because the data fail to meet certain edit criteria established to protect the accuracy of the statistics, etc.), there is an overall average carryover of about 5 percent (in terms of value) of the shipments from the actual month of exportation to a subsequent month, usually the succeeding month. These limitations should be borne in mind when making month-to-month comparisons.

Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in imports, exports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc.

### Estimated Data for Export Shipments Valued Under \$1,000 to Countries Other Than Canada, Under \$2,000 to Canada

The overall export and Schedule B section and division totals include sample estimates for shipments valued \$251-\$1,999 to Canada and for shipments valued \$251-\$999 to countries other than Canada. Data for shipments valued \$250 and under to all countries are also estimated, based on established percentages of individual country totals, and included in the Schedule B Section 9 totals regardless of the commodity exported. It is estimated that the unadjusted overall total is subject to a sampling error of less than one-tenth of one percent, and the unadjusted Schedule B section or division totals are subject to sampling errors of about one percent. In addition, the Schedule B Section 9 total is subject to possible error in the estimated data for shipments valued \$250 and under; and the overall total, and the individual totals for sections other than Section 9, to a more limited extent. Such \$250 and under shipments represent about 1.5 percent of the total value of exports, and about 60 percent of the Schedule B Section 9 total.

### Other Sources of Error in the Statistics

Monthly import and export figures are subject to the possibility of errors which may arise from sources other than sampling errors, discussed above. Among these are errors in the reporting and/or processing of information as to commodity classification, value and other statistical factors, month of inclusion (see paragraphs on import and export carryover, above), and the undercounting of exports to Canada due to the non-receipt of Shipper's Export Declarations. For 1973, the undercounting amounted to about one billion dollars. In the case of imports the

information as to value and commodity classification (as well as country of origin and net quantity) is verified by Customs officials on entries filed for transactions valued over \$250 which are ordinarily subject to examination for Customs appraisal purposes, thus considerably reducing the possibility of error. In addition, the procedures used to compile both the import and export statistics include clerical and computer processing checks designed to protect the accuracy of the statistics to the fullest practicable extent.

## Merchandise Trade Balances

Two trade balances are presented in this report:

1) The balance between exports based on f.a.s. values and imports based on f.a.s. values.

2) The balance between exports based on f.a.s. values and imports based on c.i.f. values with adjustments for imports from affiliated sellers abroad, to reflect arms-length equivalent prices.

Both balances are useful for certain purposes. The first balance corresponds to a measurement of the international payments or credit flows resulting from merchandise trade between the U.S. and foreign countries. The second balance is based on concepts similar to those used by most foreign countries, and therefore provides a reference for comparison with the trade balances published by those countries.

## Revisions to the Statistics

Revisions are carried into the statistics on a periodic basis. Data for 1974 and 1975 appearing in the 1975 monthly issues of this report are presented as follows:

### 1975 Statistics

- a. January through November 1975 issues: figures are as originally issued, except as noted below.

- b. December 1975 issue: figures reflect revisions for prior months of the year issued with December 1975 statistics or earlier, as noted below.

### 1974 Statistics

- a. January through May 1975 issues: figures reflect revisions issued with December 1974 statistics or earlier.
- b. June through December 1975 issues: figures reflect revisions to 1974 data issued with June 1975 statistics or earlier.

In addition to the revisions which are made on a periodic basis, instances may occur where a significant error in the statistics for a month of the current year is discovered after the statistics for that month are compiled. If the error is of sufficient importance to require correction prior to the time that the regular revisions are carried, the correction is made and so noted in this report.

## Sources of Further Information

Additional foreign trade statistics and information regarding coverage, valuation, sampling, and qualifications which should be considered by users of the statistics are contained primarily in the following publications: Report FT 990, Highlights of U.S. Export and Import Trade; FT 135, U.S. General Imports, Schedule A Commodity by Country; FT 410, U.S. Exports, Schedule B Commodity by Country; and the Guide to Foreign Trade Statistics. Information regarding additional sources of statistics, the methodology used in seasonally adjusting the data, and other matters relating to foreign trade statistics may be obtained from the Bureau of the Census, Washington, D.C. 20233.

**Table 1. U.S. Exports (f.a.s. Value Basis), General Imports (f.a.s. Value Basis), and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month: January 1974 to July 1975**

(In millions of dollars. See Explanation of Statistics for information on coverage, definitions of export and import values and trade balances, and sources of error in the data. All data shown for 1974 and 1975 reflect seasonal adjustment factors introduced in January 1975)

Period and series	January-July	January	February	March	April	May	June	July	August	September	October	November	December
<b>1974</b>													
Exports <sup>1</sup> .....	54,708.5	7,150.2	7,548.9	7,625.4	8,107.8	7,652.4	8,316.9	8,306.9	8,379.3	8,399.3	8,672.8	8,972.9	8,862.1
F.a.s. import value..	55,346.0	6,498.0	7,317.7	7,741.9	8,025.3	8,264.5	8,577.0	8,921.6	9,267.1	8,696.4	8,773.2	8,973.3	9,256.8
Merchandise trade balance.....	-637.5	+652.2	+231.2	-116.5	+82.5	-612.1	-260.1	-614.7	-887.8	-297.1	-100.4	-0.4	-394.7
<b>1975</b>													
Exports <sup>1</sup> .....	61,207.6	9,411.9	8,789.0	8,715.9	8,569.6	8,145.1	8,691.5	8,884.6					
F.a.s. import value..	54,797.9	9,622.4	7,872.0	7,335.6	8,012.8	7,093.4	6,954.2	7,907.5					
Merchandise trade balance.....	+6,409.7	-210.5	+917.0	+1,380.3	+556.8	+1,051.7	+1,737.3	+977.1					

<sup>1</sup>Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

**Table 2. U.S. Exports (f.a.s. Value Basis), General Imports (c.i.f. Value Basis), and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month: January 1974 to July 1975**

(In millions of dollars. See Explanation of Statistics for information on coverage, definitions of export and import values and trade balances, and sources of error in the data. All data shown for 1974 and 1975 reflect seasonal adjustment factors introduced in January 1975)

Period and series	January-July	January	February	March	April	May	June	July	August	September	October	November	December
<b>1974</b>													
Exports <sup>1</sup> .....	54,708.5	7,150.2	7,548.9	7,625.4	8,107.8	7,652.4	8,316.9	8,306.9	8,379.3	8,399.3	8,672.8	8,972.9	8,862.1
C.i.f. import value..	59,640.3	7,018.7	7,881.9	8,310.8	8,639.0	8,921.2	9,256.9	9,611.8	9,999.7	9,371.5	9,451.4	9,655.5	9,943.0
Merchandise trade balance.....	-4,931.8	+131.5	-333.0	-685.4	-531.2	-1,268.8	-940.0	-1,304.9	-1,620.4	-972.2	-778.6	-682.6	-1,080.9
<b>1975</b>													
Exports <sup>1</sup> .....	61,207.6	9,411.9	8,789.0	8,715.9	8,569.6	8,145.1	8,691.5	8,884.6					
C.i.f. import value..	59,114.7	10,364.5	8,440.7	7,893.5	8,800.0	7,631.1	7,491.1	8,493.8					
Merchandise trade balance.....	+2,092.9	-952.6	+348.3	+822.4	-230.4	+514.0	+1,200.4	+390.8					

<sup>1</sup>Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

**Table 3. U.S. Exports (f.a.s. Value Basis) of Merchandise Showing Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments, by Month: January 1974 to July 1975**

(In millions of dollars. See Explanation of Statistics for information on coverage, definition of f.a.s. export value, and sources of error in the data. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Exports excluding DOD Grant-Aid			Exports including DOD Grant-Aid		DOD Grant-Aid <sup>2</sup>		
	Domestic and foreign, seasonally adjusted <sup>1</sup>	Domestic and foreign, unadjusted	Domestic, unadjusted	Domestic and foreign, unadjusted	Domestic, unadjusted	Total	Western Europe	Other countries
<b>1974</b>								
January-December.....	( <sup>3</sup> )	97,908.1	96,545.0	98,507.2	97,144.2	599.1	99.6	499.5
January-July.....	54,708.5	55,397.9	54,643.0	55,703.9	54,949.0	306.0	65.0	241.0
January.....	7,150.2	6,824.9	6,743.7	6,866.9	6,785.8	42.1	14.7	27.3
February.....	7,548.9	7,292.2	7,200.7	7,334.0	7,242.6	41.9	16.3	25.6
March.....	7,625.4	8,497.8	8,384.2	8,525.5	8,411.9	27.7	9.7	18.0
April.....	8,107.8	8,372.1	8,252.8	8,408.7	8,289.3	36.6	6.4	30.1
May.....	7,652.4	8,428.4	8,297.2	8,489.5	8,358.3	61.1	5.8	55.3
June.....	8,316.9	8,327.7	8,211.8	8,384.7	8,268.7	56.9	8.8	48.1
July.....	8,306.9	7,654.8	7,552.6	7,694.6	7,592.4	39.9	3.2	36.7
August.....	8,379.3	7,928.5	7,800.4	7,997.7	7,869.6	69.2	4.1	65.0
September.....	8,399.3	7,610.6	7,506.2	7,671.8	7,567.4	61.2	4.8	56.3
October.....	8,672.8	8,926.0	8,779.8	8,993.9	8,847.6	67.8	7.4	60.5
November.....	8,972.9	9,342.6	9,223.6	9,396.8	9,277.8	54.2	8.1	46.1
December.....	8,862.1	8,702.6	8,592.1	8,743.3	8,632.8	40.7	10.2	30.6
<b>1975</b>								
January-July.....	61,207.6	61,842.5	60,903.7	62,198.3	61,259.5	355.9	18.3	337.6
January.....	9,411.9	9,123.9	8,948.7	9,202.8	9,027.5	78.8	5.2	73.7
February.....	8,789.0	8,499.8	8,368.9	8,545.5	8,414.6	45.7	3.3	42.4
March.....	8,715.9	9,437.6	9,295.2	9,466.5	9,324.1	28.9	2.2	26.7
April.....	8,569.6	9,012.7	8,884.1	9,074.4	8,945.9	61.7	3.6	58.1
May.....	8,145.1	8,901.8	8,786.3	8,952.8	8,837.3	51.0	2.2	48.8
June.....	8,691.5	8,630.7	8,490.8	8,691.0	8,551.1	60.3	0.8	59.5
July.....	8,884.6	8,236.0	8,129.6	8,265.4	8,159.0	29.4	1.0	28.4
August.....								
September.....								
October.....								
November.....								
December.....								

<sup>1</sup>Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1975. See footnote 1 on front page.

<sup>2</sup>Represents only export shipments from the United States and differs from DOD Military Assistance Program Grant-Aid shipment figures under this program as follows: (a) Transfers of the material procured outside the United States and transfers from DOD overseas stocks from export shipments. (b) Export value is f.a.s., whereas DOD value, in most instances, is f.o.b., point of origin. (c) Data for shipments reported by the DOD for a given month are included in Bureau of the Census reports in the second month subsequent to the month reported by the DOD.

<sup>3</sup>Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 4. U.S. Imports of Merchandise, by Month: January 1974 to July 1975

In millions of dollars. See Explanation of Statistics for information on coverage, definitions of f.a.s. and c.i.f. import values, and sources of error in the data. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts.)

Period	U.S. imports of merchandise					
	F.a.s. value			C.i.f. value		
	General imports		Imports for consumption, unadjusted	General imports		Imports for consumption, unadjusted
	Seasonally adjusted <sup>1</sup>	Unadjusted		Seasonally adjusted <sup>1</sup>	Unadjusted	
1974						
January-December.....	( <sup>2</sup> )	100,251.0	99,391.3	( <sup>2</sup> )	107,995.7	107,110.8
January-July.....	55,346.0	55,674.7	55,095.3	59,640.3	59,995.4	59,406.8
January.....	6,498.0	6,613.7	6,469.8	7,018.7	7,143.6	6,991.2
February.....	7,317.7	6,644.5	6,633.8	7,881.9	7,156.8	7,146.2
March.....	7,741.9	7,781.4	7,685.2	8,310.8	8,353.2	8,256.1
April.....	8,025.3	8,333.5	8,238.9	8,639.0	8,970.7	8,875.9
May.....	8,264.5	8,834.8	8,742.5	8,921.2	9,536.8	9,447.4
June.....	8,577.0	8,501.5	8,453.3	9,256.9	9,175.4	9,125.2
July.....	8,921.6	8,965.3	8,871.8	9,611.8	9,658.9	9,564.8
August.....	9,267.1	9,096.6	9,002.7	9,999.7	9,815.7	9,717.3
September.....	8,696.4	8,360.7	8,294.9	9,371.5	9,009.8	8,942.3
October.....	8,773.2	9,094.3	9,035.2	9,451.4	9,797.3	9,734.7
November.....	8,973.3	8,885.4	8,813.7	9,655.5	9,560.9	9,483.3
December.....	9,256.8	9,139.2	9,149.6	9,943.0	9,816.7	9,826.4
1975						
January-July.....	54,797.9	55,166.9	54,946.0	59,114.7	59,518.8	59,283.9
January.....	9,622.4	9,822.5	9,808.6	10,364.5	10,580.1	10,563.9
February.....	7,872.0	7,162.7	7,130.9	8,440.7	7,680.2	7,647.3
March.....	7,335.6	7,455.9	7,425.3	7,893.5	8,023.0	7,992.1
April.....	8,012.8	8,181.1	8,133.4	8,800.0	8,984.8	8,934.3
May.....	7,093.4	7,358.0	7,314.2	7,631.1	7,915.7	7,870.8
June.....	6,954.2	7,271.3	7,247.4	7,491.1	7,832.7	7,805.0 (r)
July.....	7,907.5	7,915.4	7,886.2	8,493.8	8,502.3	8,470.6
August.....						
September.....						
October.....						
November.....						
December.....						

<sup>1</sup>Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1975.

<sup>2</sup>Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 5. U.S. Exports (f.a.s. Value Basis) of Domestic Merchandise, Including Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments--Schedule B Sections and Selected Divisions, Seasonally Adjusted and Unadjusted, by Month: January 1974 to July 1975

In millions of dollars. See Explanation of Statistics for information on coverage, definition of f.a.s. export value, and sources of error in the data. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Schedule 8 sections and selected divisions <sup>1</sup>												
	0	1	2	3	4	5	6	7 <sup>2</sup>	71	72	73	8	9
	Seasonally adjusted <sup>3</sup>												
1974													
January-July.....	8,178.9	749.2	6,527.1	1,661.0	<sup>4</sup> 828.7	4,957.6	6,293.2	20,589.9	8,951.1	3,893.9	7,805.2	3,064.5	<sup>4</sup> 1,425.7
January.....	1,191.2	107.6	851.5	171.1	<sup>4</sup> 73.3	641.0	795.0	2,669.3	1,177.8	513.3	943.0	393.3	<sup>4</sup> 184.1
February.....	1,220.3	108.6	960.5	212.3	<sup>4</sup> 96.5	679.6	826.1	2,804.4	1,192.9	522.4	1,113.5	407.3	<sup>4</sup> 174.2
March.....	1,218.3	89.8	960.9	176.2	<sup>4</sup> 100.9	694.2	858.8	2,809.5	1,236.7	547.7	1,082.5	433.2	<sup>4</sup> 192.3
April.....	1,216.5	109.9	979.9	226.2	<sup>4</sup> 124.2	735.6	919.9	3,034.0	1,302.6	565.4	1,136.3	448.3	<sup>4</sup> 207.8
May.....	1,082.4	116.2	939.0	257.1	<sup>4</sup> 131.7	664.5	940.4	2,887.4	1,307.6	557.4	1,070.6	469.2	<sup>4</sup> 218.5
June.....	1,116.6	114.7	941.8	294.2	<sup>4</sup> 138.2	767.7	970.7	3,203.1	1,341.9	586.7	1,299.0	465.7	<sup>4</sup> 226.7
July.....	1,133.6	102.4	893.5	323.9	<sup>4</sup> 164.0	775.0	982.3	3,182.2	1,391.6	601.0	1,160.3	447.5	<sup>4</sup> 222.0
August.....	1,078.9	103.5	906.6	300.9	<sup>4</sup> 110.6	776.6	1,010.2	3,355.1	1,497.8	661.4	1,185.4	460.2	<sup>4</sup> 233.1
September.....	1,026.2	75.4	824.6	312.5	<sup>4</sup> 86.9	780.3	948.8	3,469.0	1,506.3	622.6	1,323.3	461.1	<sup>4</sup> 224.6
October.....	1,147.6	102.7	768.8	384.9	<sup>4</sup> 112.2	749.2	996.0	3,687.3	1,576.2	635.1	1,432.9	456.4	<sup>4</sup> 216.0
November.....	1,282.8	102.7	968.5	472.9	<sup>4</sup> 118.5	763.7	950.9	3,663.4	1,607.9	639.9	1,425.3	466.5	<sup>4</sup> 239.6
December.....	1,261.7	116.7	899.0	266.3	<sup>4</sup> 166.3	797.1	984.4	3,589.1	1,582.0	573.0	1,383.8	441.3	<sup>4</sup> 247.7
1975													
January-July.....	8,831.0	774.6	5,644.3	2,756.7	<sup>4</sup> 653.0	5,079.6	6,292.3	25,700.8	11,907.9	4,302.6	9,583.0	3,245.6	<sup>4</sup> 1,744.5
January.....	1,589.7	144.9	1,025.0	429.2	<sup>4</sup> 140.9	862.3	927.0	3,486.9	1,655.5	606.2	1,169.6	471.1	<sup>4</sup> 238.6
February.....	1,419.1	107.0	815.4	399.3	<sup>4</sup> 104.5	696.4	879.9	3,627.3	1,621.2	606.3	1,428.6	454.1	<sup>4</sup> 228.5
March.....	1,251.5	136.2	802.5	433.0	<sup>4</sup> 120.8	761.7	905.3	3,457.2	1,620.2	598.6	1,299.0	449.0	<sup>4</sup> 237.6
April.....	1,250.9	116.7	731.7	378.9	<sup>4</sup> 73.7	700.8	898.9	3,673.6	1,755.5	630.4	1,265.9	458.9	<sup>4</sup> 274.9
May.....	1,043.0	102.6	701.3	407.2	<sup>4</sup> 88.9	654.3	861.9	3,478.9	1,684.8	614.0	1,258.7	451.9	<sup>4</sup> 284.2
June.....	1,080.9	86.0	700.6	395.6	<sup>4</sup> 57.9	717.3	886.8	3,965.8	1,809.8	617.4	1,538.0	473.9	<sup>4</sup> 241.4
July.....	1,185.9	81.2	867.8	313.5	<sup>4</sup> 66.3	686.8	912.5	4,011.1	1,760.9	629.7	1,623.2	486.7	<sup>4</sup> 239.1
August.....													
September.....													
October.....													
November.....													
December.....													
	Unadjusted												
1974													
January-December.....	13,985.9	1,247.4	10,934.4	3,443.9	1,423.3	8,819.2	11,165.8	38,188.6	16,668.7	7,019.2	14,500.7	5,349.1	2,586.6
January-July.....	8,023.1	660.2	6,713.0	1,606.5	828.7	5,051.9	6,393.8	21,148.7	9,137.9	3,932.9	8,077.8	3,097.4	1,425.7
January.....	1,194.8	90.8	852.4	144.2	73.3	604.4	756.1	2,514.5	1,118.9	520.5	875.1	371.3	184.1
February.....	1,152.0	87.2	987.4	178.8	96.5	653.8	795.5	2,734.3	1,136.8	489.5	1,107.9	382.9	174.2
March.....	1,257.2	79.1	1,099.3	162.3	100.9	734.4	934.3	3,368.6	1,414.8	594.3	1,359.6	483.4	192.3
April.....	1,178.8	94.9	1,079.8	223.2	124.2	774.6	952.1	3,185.7	1,353.4	575.6	1,256.7	468.0	207.8
May.....	1,084.6	111.3	1,014.1	281.0	131.7	711.8	1,036.3	3,268.5	1,418.7	590.8	1,259.0	500.6	218.5
June.....	1,074.2	106.9	911.6	310.4	138.2	776.1	983.3	3,267.1	1,360.7	593.1	1,313.3	474.1	226.0
July.....	1,081.5	90.0	768.4	306.7	164.0	796.7	936.2	2,809.9	1,334.6	569.1	906.2	417.1	222.7
August.....	1,020.7	97.6	777.9	338.0	110.6	811.6	999.1	3,019.6	1,440.9	625.7	953.1	461.6	233.1
September.....	1,002.6	83.7	647.3	332.8	86.9	724.9	885.2	3,139.5	1,358.7	597.7	1,183.0	439.9	224.6
October.....	1,170.6	124.1	787.3	450.3	112.2	727.5	1,017.9	3,768.4	1,603.0	669.4	1,495.9	473.3	216.0
November.....	1,444.1	141.1	1,084.7	464.4	118.5	729.3	935.7	3,652.4	1,603.1	635.4	1,413.9	467.9	239.6
December.....	1,324.8	140.7	924.2	251.9	166.3	774.0	934.2	3,459.9	1,525.0	558.1	1,376.8	409.0	247.7
1975													
January-July.....	8,681.6	680.7	5,759.9	2,638.6	653.0	5,144.6	6,373.3	26,312.2	12,133.6	4,346.5	9,832.1	3,271.1	1,744.5
January.....	1,643.7	122.9	1,026.0	357.1	140.9	820.0	911.2	3,312.5	1,612.4	615.7	1,084.2	454.6	238.6
February.....	1,338.2	86.6	839.0	337.4	104.5	669.9	847.4	3,536.6	1,545.0	568.7	1,422.9	426.4	228.5
March.....	1,276.6	120.1	892.3	399.6	120.8	786.8	949.6	4,051.8	1,803.3	649.5	1,599.1	488.6	237.8
April.....	1,219.6	101.6	810.7	391.4	73.7	737.2	949.3	3,905.1	1,853.8	641.1	1,410.2	482.3	274.9
May.....	1,028.4	98.1	765.8	436.5	88.9	707.3	954.2	3,990.3	1,829.7	650.2	1,510.4	483.5	284.2
June.....	1,060.3	79.8	668.4	406.2	57.9	718.7	899.2	3,938.0	1,798.9	624.2	1,514.9	481.0	241.4
July.....	1,114.7	71.5	757.6	310.3	66.3	704.6	862.3	3,577.9	1,690.5	596.9	1,290.5	454.6	239.1
August.....													
September.....													
October.....													
November.....													
December.....													

<sup>1</sup>Schedule 8 section and selected division descriptions are as follows:

- |  |  |
|--|--|
| 0. Food and live animals                             | 7. Machinery and transport equipment                             |
| 1. Beverages and tobacco                             | 71. Machinery, other than electric                               |
| 2. Crude materials, inedible, except fuels           | 72. Electrical machinery, apparatus, and appliances              |
| 3. Mineral fuels, lubricants, and related materials  | 73. Transport equipment  |
| 4. Animal and vegetable oils and fats                | 8. Miscellaneous manufactured articles, n.e.c.                   |
| 5. Chemicals   | 9. Commodities and transactions not classified according to kind |
| 6. Manufactured goods classified chiefly by material |  |

<sup>2</sup>Seasonally adjusted figures for section 7 may differ slightly from the sum of divisions 71, 72, and 73 since each is independently adjusted.

<sup>3</sup>Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1975. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1, 2, and 3 were adjusted independently.

<sup>4</sup>In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to the data.









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